

SHARE CAPITAL

Pursuant to the Amended Co-operative Societies Act 2008 and the Society's By-Law No. 7.3.2 which states that:

"Every member shall hold up to maximum of \$2000.00 (Two Thousand) fully paid share in the Society. No member, other than a society or trade union, shall hold more than one-fifth of the Share Capital of the Society."

For members who have more than \$2000 as at 31/5/2011, the society would be returning the excess Share Capital to members in the following manner:

1. Excess amount less than \$500 ---- By Cheque *
2. Excess amount greater than \$500 with no outstanding loan balance ---- By Cheque *
3. Excess amount greater than \$500 but with outstanding loan balance ---- the excess amount would be deposited into members' Term Deposit account bearing an interest rate of 0.50% p.a. with effect from 01/07/2011. This amount can only be withdrawn upon members having fully settled their loans.

*Cheque would be posted out on the 4th week of July 2011.