Revision in Loans Interest Rates

All the loan applications received from 22 April 2016 onwards will be subjected to the following revised interest rates.

Loan Products		Loan Interest Rates	
1. Personal Surety Loan		3.0% p.a.	
2. Short Term Loan		3.5% p.a.	
3. Fast Track Loan (\$3K & \$5K)		3.5% p.a.	
4. Wedding Loan		3.5% p.a.	
5. Medium Term Loan Amount	Maximum Repayment Period		Loan Interest Rates
≤ \$10,000	42 months		3.5% p.a.
> \$10,000 - \$20,000	42 months		4.75% p.a.
> \$20,000 - \$30,000	54 months		4.75% p.a.
> \$30,000 - \$50,000	60 months		5.25% p.a.

By Order of the Committee of Management Date: 27 February 2016 Interest Effective Date: 28/4/16