



**The Singapore Teachers' Co-operative Society Ltd**

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# TEACHERS' NEWS

FOR MEMBERS ONLY

Always there for you

MICA (P) 064/02/2009 April – June 2009



Teachers' Co-op

# 73<sup>rd</sup> Annual General Meeting

Date : Sunday, 31 May 2009  
Venue : Parkroyal on Kitchener Road, Singapore  
181 Kitchener Road, Emerald Ballroom 2, Level 3  
Time : 10.00 am



The Society held its 73rd AGM on Sunday, 31st May 2009 at the Parkroyal on Kitchener Road. We were honoured to have the Society's President, Mrs Tan Ching Yee, Vice-president Bro Paul Rogers and 69 members to grace the occasion.

Below is the opening address of by the President of the Society, Mrs Tan Ching Yee, Permanent Secretary, Ministry of Education.

Vice President, Bro Paul Rogers, Chairman, Committee of Management, Mr Richard Zaccheus, Members of the Committee of Management and Supervisory Board, Distinguished Members, Ladies & Gentlemen

Good morning all members. I extend a warm welcome to all of you at the 73rd Annual General Meeting of the Society. It is heartening to note

that so many members have joined us on a Sunday morning to fulfill our membership obligations by being present here today.

The year 2008 under review had been an eventful and challenging year. The world faced the most serious economic crisis in sixty or perhaps seventy years. The global financial system seized up, credit was harder to obtain and economies everywhere had slowed down.

Singapore, as a small, open economy cannot avoid being hit. Already, we are now into a

recession and last year's growth fell to 1%. This year may be worse. Our GDP is expected to decline by 6 to 9% along with rising unemployment.

The Government's commitment in education remains strong. Our education system is designed to give each and every child the best opportunity to stretch his or her abilities. All our schools maintain high standards, and prepare our young to seize their own opportunities in a complex, dynamic and uncertain world.



Therefore, for most of you as teachers, you are still very much in demand. For those who may have retired or left service, you are most welcome to contribute

as Adjunct Teachers. Let us work together to build more peaks of excellence and establishing new pathways and programmes to cater to the students with different aptitudes, interests and learning styles.

Last October, at the onset of the financial crisis, the Government extended guarantees on all deposits placed with credit co-operatives. I was informed by the Committee of Management that only a handful of members had sought further clarification from the Society while most had placed their continuous trust and confidence in the Teachers' Co-op. This was evidenced by the significant increase in last year's Members' Accounts by 8%, from \$66.2m to \$71.5m.

I also learnt that the relevant authorities had introduced very stringent prudential requirements on all credit co-operatives. I commend the Committee of Management on its foresight and readiness in fulfilling these requirements. At the end of the financial year under review, Teachers' Co-op was able to achieve a Capital Adequacy Ratio of 9% (Min. 8%); Liquidity Ratio of 48% (Min. 13%); and Sufficient Liquid Assets that was 5 times more than required.

Finance Income from loans to members was stable, up by only \$44,851 or 2.5%. Revenue Income from interest on Bonds, Fixed deposits and Savings income; Dividend income from quoted equity investments and unquoted equity investments income; and Administration fee income were down by \$64,586 or 4.7%.

Well, some members may comment that the Committee of Management should be taking swift actions to capitalise on its high liquidity ratios and pick up some real good investments. Prudence is key and I am glad that the Committee of Management had exercised due care and diligence in managing the Society's investments. But, there were also several restrictions imposed by the Registrar.

In such a volatile financial situation, the Society was not spared even in its fixed-income investments in bonds such as Minibonds Series 5, TT International and Jurong Technologies. An impairment loss on investment of \$528,042 was made as dividend interests had been defaulted by the issuers. The Committee of Management is working closely with the relevant authorities to keep further impairment losses down.

Prospects for the year ahead may not be any brighter very much as the authorities are considering imposing tighter credit limits which could see the quantum of future loans forced down by half if not more. I was informed that the Society is represented and plays a leading role in the national body's task force on this matter. Let's hope that they would come out with solutions that could cater to the different socio-economic needs of our members.

I wish you good health and prudence in the year ahead.

### Chairman's Speech

Mrs Tan Ching Yee, President of the Society; Permanent Secretary, Ministry of Education, vice-president, Bro Paul Rogers, members of the Management Committee, Supervisory Board, ladies and gentlemen. A very good morning to all and a warm welcome to our 73rd Annual General Meeting. It is indeed heartening to see so many of you present - especially on a Sunday morning.

### Status of the World Economy:

Last year when I addressed you, the concern was about the escalating fuel and food prices and their impact on the world economy. This time round the financial and economic tsunami has brought great destruction on established financial institutions and economies.

The world is facing its greatest economic crisis since the great depression. The financial sector is in tatters, businesses are hurting from tight credit and the anaemic consumer spending together with the rise in unemployment, has cast a shadow at all levels. This has impacted Singapore a great deal and its growth has gone into the negative.

### Status of the Credit Cooperatives:

The Co-operative Societies Act (Amendments) was passed in Parliament in September 2008 and was brought into implementation on 20th October 2008. The provisions in the Act come with certain restrictions which have to be complied with.

The Government introduced the Government Guarantee for Deposits Scheme to cover all credit co-operatives. This scheme comes with a slew of restrictions. The Registry of Co-operative Societies would now regulate and ensure that the co-operatives meet the prudential requirements under the Co-operative Societies Act.

A Task Force has been formed to negotiate with the Registrar over the various restrictions and come to the amiable solution so that the co-operatives would be able to remain relevant and play a significant part in helping its members.

### Society's Performance:

Let me now focus on how the society coped during these difficult times. The Management together with the staff set about putting into place processes which would work for the Society. In this area, I must commend the treasury department for taking an active part in managing the finances well by observing due diligence and financial prudence in all the dealings. One of the strategies employed was to maximise the available potential and minimise the prevailing negativities. I am happy to say that the Society was able to achieve a modest surplus of \$519,770 for the year.



From the surplus we have proposed a 3% dividend and a 2% rebate on the loan interest. These two payments make up nearly 80% of our net surplus.

Once again, loans were our main source of income. The income from loans amounted to \$1,588,833.

**Investments:**

Investments took a dip due to the unfavourable market conditions. Let me draw your attention to some of our investments which did not perform to expectation.

\$500,000 worth of Mini Bond Notes Series 5 was purchased. It was bought because of its AA credit rating and the backing of Lehman Brothers. However, you would all be aware that Lehman Brothers collapsed. We sought legal advice and were told not to take legal action as the cost would outweigh the claim. Let us wait for the outcome.

The Society bought 2 bonds of \$250,000 each issued by TT International Ltd. The maturity dates of these bonds were 23 March 2009 and 24 July 2009. The company had obtained the Court's approval to call a meeting of its creditors to propose a scheme of arrangement to progress its restructuring plans with its creditors. The company had also obtained an order from the Court restraining the commencement or continuation of proceedings against the company, which is pending the approval by the Court of the proposed scheme of arrangement. The company is also trading in the stock market

at present. It is currently under restructuring by nTan Corporate Advisory.

The Society bought Jurong Technologies bonds for \$250,000. Its maturity date was 30 April 2009. At present the company is under judicial management. DBS Trustee had filed a proof of debt on behalf of all note holders.

In view of these setbacks the investment committee felt that it was better to take a cautious approach regarding investments. The investment committee would still be looking for financial products which would provide reasonable returns with calculated risks.

**Childcare Centre:**

The childcare centre functioned above quota for most part of the year. The centre introduced Speech and Drama and Music Course into the curriculum for K1, K2 and N2 children. The parents were not charged any extra fees for the inclusion of these two programmes. The staff cost has risen and we have more than 50% of the staff with Diploma or higher qualification. Despite the strain on our budget we posted a surplus of \$29,877. The management has outsourced the monitoring of the centre programmes and administration to Singapore Teachers' International Holdings.

**Social Involvement:**

The Society did its fair share of community and social services. 80 students from 8 primary and secondary schools received the Student Welfare Grant. Each school received \$1,800.

The Youth Committee under the able leadership of Mr Raymond Poon organised a successful Inter-School Bowling Championship in collaboration with MOE Sports and Recreation Club at Orchid Country Club. It was gratifying to see so many young teachers as well as MOE staff competing in high spirits. The standard of bowling was good. The programme was so well received that the committee has decided to

organise another one this year. All of you are welcome to join us. I want to take this opportunity to commend the committee for a job well done.

The Ladies' Committee visited the Hospice care Association to bring cheer to the daycare patients. They were served lunch and each of them was given a goodie bag.

Pupils from Coral Primary School entertained the daycare patients with songs and dances.

**Singapore Teachers' International Holdings Pte Ltd:**

The company actively pursued its campaign to recruit students from overseas and emplace them in Singapore schools. It succeeded in emplacing four students from Vietnam in St. Francis Methodist School. The company has also signed a Memorandum of Understanding with officials from Vietnam co-operatives on the purchase of its agro products.

A Co-operative Leaders Training Workshop has been planned for the Vietnam co-operative leaders. The training sessions will be conducted under the auspices of the Singapore National Co-operative Federation.

The company will be engaging a full-time officer to take care of its investments and business ventures this year. This move would enable the company to expand and upgrade its business opportunities.

**Future Plans:**

The Society will continue its quest to recruit younger members into the Management Committee. The Society has plans to provide better quality service and products to the members.

We also welcome members to give us your valuable suggestions and observations on how to improve the Society and bring it to the next level. I hope you will all continue to give us your full support in these difficult times so that together we can grow and overcome this downturn.

**Conclusion:**

Let me wish all of you a fruitful time deliberating on the activities and work done by the Society during the year. Once again thank you for your attendance and participation. I will now pass the meeting into the hands of Mrs Tan, the chairperson to begin the session.

Thank you.



## Activities by our Ladies' Sub-Committee

### Visit to HCA Hospice Care

On 29 May 2009, cheery and eager faces greeted The Singapore Teachers' Co-operative Society Ladies' Sub-Committee members at the entrance of the HCA Hospice.

The Hospice is a registered charity providing home care services with life-limiting illnesses. HCA is committed to providing training and support for caregivers who look after their dying loved ones at home besides caring for the patients. Its aim is to provide emotional and spiritual support as well as pain and symptoms relief. The Hospice is situated at Jalan Tan Tock Seng.

The residents were treated to a sumptuous meal of chicken rice and given a goodie bag each. Then members of the Red Cross Group from Coral Primary School entertained the group with a selection of songs and dance. The pupils then interacted with the residents followed by a session of karaoke singing by the Society's Ladies' Sub-Committee.



Interaction Time with the Residents



Residents Enjoying the Interaction



Residents Tucking in to Lunch



Song & Dance Item by Coral Primary School

### Land + Sea + Sky Trail



38 members and their families who signed up for the Land + Sea + Sky Trail were in for a fun-filled event on 6th June 2009. Registration started at 10.30 a.m. after which everyone proceeded to board the amphibious vehicle, FunVee DUKW to embark on an exciting ride.

The event started with a leisurely drive round the city landmarks like Esplanade, Padang, Supreme Court, City Hall, War Memorial. Next in line was a splashing good time into the water, where FunVee DUKW 'hides' its wheels and turns into a water vessel for participants to enjoy a water ride along the mouth of the Singapore River and also catch our majestic Merlion on film.

Spirits were again uplifted when participants entered the capsule of the Singapore Flyer to enjoy a 360° panoramic view of the entire island city. Being 165m above ground level enabled participants to experience an exhilarating and breathtaking view of our garden city, and its sea and blue skies.

Next was a ride aboard the FunVee Open Top Bus to proceed to Jumbo Restaurant at Riverwalk for a sumptuous seafood lunch to end the idyllic event.



165m Above Ground Level



Idyllic Singapore River Ride



Aboard the Capsule



Taking in the Sights



Group Photo

# Good News!

The Society has decided to extend a limited-time-only promotion for the Malacca Condominium booking to all members.

Enjoy 3 nights' stay at our Tanjung Samudera Condominium unit during off peak season\* for only \$100!

**Peak season – Singapore School Holidays.**

Tanjung Samudera Condominium Beach Resort is ideal for a short getaway with your family and friends. It is located in Tanjung Kling which is about a 3-hour ride from Singapore. Make use of this great promotion to let your hair down and chill out at the beach.

The unit is fully furnished with 3 air-conditioned bedrooms and an equipped kitchen. Take a dive into the swimming pool and let your daily stress and worries be dissolved into the serenity of the water.

Alternatively, you can take a walk at the beach which is a stone throw away and enjoy the serenity that the waves brings along with them and immerse yourself in the spectacular view that the beach offers.

There is no lack of places to eat with the many restaurants and hawker places found a few kilometres away from the condominium; or embark on a peranakan heritage trail to get to know more about Malacca.



## Usual Booking Fees

**Peak Season:**  
\$80 per night  
(min. of 2 nights' stay)

**Off Peak Period:**  
\$60 per night  
(min. of 2 nights' stay)

## 2009/2010 Committee of Management

**Chairman:** Mr Richard Zaccheus  
**Deputy Chairman:** Mr Fok Kim Fook  
**Hon Secretary:** Mr Teo Chor Kai  
**Hon Treasurer:** Mr Chua Poon Guan, PBM  
**Hon Asst Secretary:** Mr G Anthony Samy, PBM  
**Hon Asst Treasurer:** Mr Loo Choo Beng

**Members:** Mr Raymond Poon Siow Leng  
 Mr Lai Yeok Chun  
 Mdm Ng Moi Sng  
 Mr Chua Sian Kay  
 Mr K Kesavadas

Mr T Jeganathan, PBS  
 Mr Peter Tan Swee Chong  
 Mdm Elene Lim Lan Hiang  
 Mr K A Nair

## bon appetit...

### KHUSBU – THE FRAGRANCE OF INDIA

36 Boat Quay, T: 6535 5384

- **20%** off the total bill (ala-carte dine in only)

### SAKUNTHALA FOOD PALACE

19 Race Course Lane S(218737), T: 6293 6649  
www.sakunthala.com.sg

- **10%** off the total bill, with a minimum amount of \$50.00
- Not valid on weekends and public holidays

### CHILLI PADI NONYA

11 Joo Chiat Place #01-03 S(427744), T: 6275 1002

- For Restaurant: **20%** off total bill
- For Catering: **5%** off total bill

### North Indian Cuisine & Live Hindi Band HALDHI TASTE OF INDIA

61 Boat Quay, S(049849)  
www.haldhi.com

- **20%** off the total food bill

### BIG 'O' CAFÉ & RESTAURANT

501 Orchard Rd Wheelock Place #02-04/05,  
T: 6737 8472  
www.nydc.com/sg/big/bigocafe.htm

- With a minimum order of 2 Set Dinners, members will receive a complimentary Set Dinner, with presentation of Red Card prior to ordering
- Set Dinner includes a "Soup of the Day", a main course from "Spit-Roast" or "Out of the Pan", a glass/cup of coffee/tea/Coke/Sprite. Price of a Set Dinner is \$7 + the price of the main course ordered
- Valid from Sunday - Thursday, for dine-in only, from 6pm - 10pm (last order)
- All price are subject to 10% service charge and prevailing government taxes
- Complimentary set will be of the equal or lowest value of the sets ordered
- Not valid with other on-going promotions, discounts or vouchers, on eve of and on PH, and on special occasions.

## beauty & care...

### SVENSON HAIR CENTRE

Orchard Road International Building, #09-06,  
T: 1800 737 8575

Parkway Parade, #03-26B, T: 1800 346 6646

- **1 FREE** hair & scalp treatment session (limited to 1 session per person)
- **25%** off upon any enrolment

\* Terms & conditions apply

### FAVE NAILS

1 Scotts Rd #05-10, T: 6235 5015

1 Raffles Pl #04-14, T: 6536 6825

- **10%** off all Nail Services
- **20%** off all Facials by Dermalogica
- **20%** off all Eyelash Extensions and Eyelash Perms
- **20%** off all Brazilian Wax

### MARIE FRANCE BODYLINE

#01-200 Marina Square, T: 6222 0188

#08-01/05 Orchard International Building, T: 6235 8030

#02-37 Jurong Point Shopping Centre, T: 6790 7737

#01-04, 907 East Coast Rd, Springvale, T: 6448 3922

#01-502, Blk 513 Bishan Central, T: 6258 2618

#01-23 Telepark, Tampines Central 6, T: 6783 1611

- Free treatment session worth S\$ 150 (limited to 1 session per person)
- **35%** discount upon full enrolment

\* Terms & conditions apply\*

### LALA SALON...

169 Telok Ayer St. #01-169,

T: 6221 2897

**15%** off all hair services excluding Wash & Blow

**10%** off purchase of hair products

**30%** off all hair services as Birthday Treats

### BELLA SKIN CARE

360 Orchard Rd #08-06 International Building, T: 1800-734-0807

Marina Square Shopping Mall #03-153, T: 1800-733-2662

Jurong Point Shopping Centre, T: 1800-316-7767

OCBC Tampines Centre One #01-02, T: 1800-783-6066

- Introductory offer S\$ 68.00 for Purifying facial (for first session only, limited to 1 session per person)
- Special price of S\$388 for 6 Purifying session plus 6 **FREE** eye treatments

\* Terms & conditions apply\*

### REDS SALON / JERIC SALON

REDS SALON Bugis Junction, #02-01, T: 6337 7636

REDS SALON Suntec City, #02-018, T: 6337 7811

REDS SALON Plaza Singapura, #B1-14, T: 6337 7838

JERIC SALON Central, #02-19 to 21, T: 6337 1787

www.redshair.com.sg

- **15%** off hair services (excluding purchase of hair care products and wash & blow dry services)

### Exclusively for women

### HAREM HAIR & BODY SALON

695A East Coast Rd (near Siglap Centre) S(459059),

T: 6444 6804 www.harem.com.sg

- **10%** off any regular-priced ala carte services

### CLOVER HAIR SALON

14 Scott Road

Far East Plaza, #03-12

Singapore 521108

T: 68362748 E-mail: cloverhairsalon@gmail.com

**20%** discount off all hair services (ala carte only), excluding products

**Minimum** spending of \$80 onwards will get a gift pack of products worth **\$60** on the day of their birthday.

### LA VIE HAIRDRESSING

402 Orchard Road

#05-20 Delfi Orchard Singapore 238876

T: (65) 68365965

**20%** discount off all hair services (including Wash & Blow), excluding products.

### COMBAT ACADEMY

43 Beach Rd Evershine & Century Complex S(189681)

T: 9475 9012

www.combatacademy.com.sg

- **15%** off all the martial arts
- **15%** off all merchandise sold at Combat Academy
- **15%** off all seminars that are conducted

### BELLY DANCE DISCOVERY

81A Tras Street, T: 9879 9960

www.bellydance.com.sg

- **Free** Trial Workshop for members & any 1 friend
- **\$10 discount** for signing up a full bellydance course or purchase/rental of full bellydance costume

### AMORE FITNESS

Jurong Point, #04-01, T: 6337 7333,

Parco Bugis Junction, #03-01, T: 6336 6822

Woodlands Civic Centre, #06-11, T: 6892 1822,

Park Mall, #04-02 T: 6733 7333

Heartland Mall, #03-11, T: 6285 1822

East Point Mall, #03-17, T: 6781 1822

- **FITNESS: Fitness: Free 1 day fitness pass to try out** - 1 free workout and use of facilities within the same day- 50% OFF joining fee + a starter kit worth over \$100
- **SPA:** Stress less Body Massage (now known as Botaroma Swedish Massage) or Purity Facial at \$38- Strictly first time customer only, one treatment per customer only

### ISLAND TAEKWON-DO CENTRE

286A Lavender St. S(338803) T: 6299 8205

http://islandtaekwondo.tripod.com

- **15%** off Training Fees (Group & Private Training)

## health & fitness...

## great escapes . . .

### HOLIDAY INN RESORT MELAKA

Room Category	Room Only	Single Occupancy (1 Breakfast)	Double Occupancy (2 Breakfast)
Deluxe Melaka View	RM240.00++	RM260.00++	RM280.00++
Deluxe Straits View	RM290.00++	RM310.00++	RM330.00++

\* Unlimited High Speed Internet Access @ RM24.00 nett / 24hrs in guest room

#### Guestroom Benefits:

- Complimentary Usage of Fitness Centre on Level 3
- In-room coffee/tea making facilities
- Personal in-room safe deposit box
- Complimentary local English newspaper
- Car parking for in-house guests
- High speed internet access available at nominal cost
- Smoking and Non-Smoking Floor

Reservations are to be directed to Holiday Inn Resort Melaka  
 Reservation Hotline: 1800 801 881 / Fax: +6 06 285 9111  
 Email: reservations@holidayinmelaka.com Web: www.melaka.holidayinn.com  
 Central Reservation Office: 1800 248 4487 (from Singapore)

### BERJAYA HOTELS & RESORTS

#### Berjaya Tioman Beach, Golf And Spa Resort

3D/2N Air-Inclusive Package – Room, Breakfast & Dinner

Room type	Single Occupancy (per room)	Twin/Double Occupancy (per person)
Standard Chalet	SGD 518.00	SGD 398.00
Superior Chalet	SGD 538.00	SGD 408.00
Deluxe Chalet	SGD 608.00	SGD 438.00

#### Inclusive of:

- 2 nights accommodation with breakfast
- Berjaya Air return ticket (Seletar – Tioman – Seletar) excluding airport tax, security tax, insurance and fuel surcharge
- Return transfer from Tioman Airport to resort
- 2 dinner (choice of buffet OR barbeque OR steamboat)
- 1 snorkeling trip to Renggis Island (including gear)
- Kiddis pack (per pack per child)
- Welcome drink (non-alcoholic)

Enjoy 10% off from the above package for member of The Singapore Teachers' Co-operative Society Ltd. Please mention your membership upon reservation. Other term and conditions apply.

Enjoy 10% off all in-house Package (Travel Marvels)

For reservation, please contact Berjaya Hotels & Resorts, Singapore Sales Office  
 Contact Person : Reservation Department  
 Tel : 6227 3688 Fax : 6225 6166 / 4966 Email : reservation@berjaya.com.sg

### HOLIDAY INN RESORT BATAM

150 Changi Rd #03-01/02/03, Guthrie Building S(419973)  
 T: 6447 0121 www.holidayinn.com

Suite Type	Twin w/ breakfasts	Quad w/ breakfasts
1-Bedroom Suite	S\$105 nett per night	-
2-Bedroom Suite	-	S\$150 nett per night

• The above rates are subject to surcharge of S\$20 nett per suite per night on Eve of PH and PH

#### Value-Added Services:

- 60-mins Body Massage available at S\$70 nett
- 10% off ala carte menu spa treatments at the award-winning Tea Tree Spa

### LUXURY TOURS & TRAVEL

100 Orchard Rd #02-44/45 Meridien Shopping Centre S(238840), T: 6235 1911 / 6733 2808

- 5% off on bookings of coach transfers to KL
- 5% off on bookings of KL Coach Tour Packages
- 3% off on bookings of all Malaysian Hotel Accommodation

### HOLYLAND TRAVEL & TOURS

189, Selegie Road #02-09, Selegie Centre S(188332) T: 6337 0051 www.holylandsite.com  
**\$30 off** per person for all regional package tours (incl. Asia, Australia & New Zealand)  
**\$50 off** per person for all other packages (Europe, USA)

## shop-till-you-drop . . .

### OPTICAL 88

Blk 709 Ang Mo Kio Ave 8 #01-2585, T: 6553 4852  
 Blk 208 Bedok Central #01-667, T: 6444 0376  
 IMM Building #01-04/05, T: 6569 9850

- 50% off all house brand frames, incl. sunglasses (Solvil et Titus, Delvina, SMASH! & Poco Hippo)

### LES PARFUM

#01-05, Harbourfront Centre, 1 Maritime Square, S(099253), T: 6276 4940

- Further 5% discount off the discounted price, with the exception of selected items

### THE LENS MEN / THE EYE SITE PTE LTD

#### THE LENS MEN PTE LTD:

1, Sengkang Square #02-14, Compass Point S(545078)  
 176, Orchard Road, #02-03, Centre Point S(238843)  
 80 Marine Parade Rd, #B1-76A/77 Parkway Parade, S(449269)

#### THE EYE SITE PTE LTD:

- 80 Marine Parade Rd, #B1-99/100, Parkway Parade S(449269)
- 25% off a frame plus Free Plastic Hi-Index lenses (HEMW). The free lenses are only limited to those with power ranges from 0.00 to -10.00 and for astigmatism from 0.00 to -8.00 with astigmatism up to -2.00.
  - 25% off all other lenses including progressive lenses

Free spectacle cleaning using ultrasonic machine.  
 Free adjustment and alignment of spectacle frame.  
 Free replacement of silicon nose pad.  
 Free screw replacement and fixing up lenses

## floral & gifts . . .

### 7DEGREE C

No 9 Simon Rd S(545895) . T: 6284 6424  
 www.7degreec.com

- 10% off all regular-priced purchases

### BY=CHANCE FLORAL & GIFTS

Blk 808 Kitchener Complex #03-165  
 French Rd S(200808) T: 6295 3664

- 5% off any purchase of flowers, flowers & fruits, floral/healthfood or hand bouquet above \$60.00
- A hand bouquet of 24 stalks of roses (excluding Valentine's Day season) to an address of members' choice with a year's spending of \$1000 & above

### BLOSSOMS CELLAR

#03-K01 Suntec City Mall 3 Temasek Boulevard S(038983) T: 6256 7766  
 www.blossoms cellar.com

- 10% off all flowers and gift items
- Free delivery for purchases above \$60 nett

### YOUNG GENERATION

NEW AMK Hub. Unit No : #02-41

- 15% off regular items for purchases above \$30.00

### FLOWERVILLE

No. 9 Simon Road S(545895), T: 6858 2500  
 www.flowerville.com.sg

- 10% off all regular-priced purchases excluding flower stands for congratulatory and funeral

## Share Capital Dividends for 2008



A dividend payout of 3% on members' paid-up share capital as at 31 December 2008, was declared and approved by members at the 73rd Annual General Meeting held on 31 May 2008.

The amount had been credited to members' General Savings account on 08 June 2009.

## General Savings Interest Rate

For the period of January to June 2009, the Committee of Management declared an interest rate of 0.4% p.a. for General Savings



The amount due will be credited to members' General Savings account in July 2009.

## Recall of Expiring Red Cards

The Society would like to appeal to all members to assist in the phasing out of our Red Cards with expiry dates printed on it.

Some members are holding our Red Card which will expire at the end of 2009. We would like to seek your assistance in returning the expiring cards to us so that we would be able to issue you with the new ones.



## Loan Interest Rebate



A 2% rebate on interest paid on loans by members was also proposed at the 73rd Annual General Meeting held on 31 May 2008.

This was approved and the amount due had been credited to members' General Savings account on 08 June 2009.

## Statement of Accounts



The statement of accounts for the month of January to June 2009 will be sent out to all members at the end of July 2009.

## SOCIETY'S MANAGEMENT

### PATRON

RADM (NS) LUI TUCK YEW  
Acting Minister  
Ministry of Information  
Communications and the Arts

### PRESIDENT

MRS TAN CHING YEE  
Permanent Secretary  
Ministry of Education

### VICE-PRESIDENTS

MRT P NAIDU  
Principal, Retired

BRO. PAUL ROGERS, FSC  
Principal, Catholic Junior College

## MANAGEMENT COMMITTEE

### CHAIRMAN

Mr Richard Zaccheus

### DEPUTY CHAIRMAN

Mr Fok Kim Fook

### HON. SECRETARY

Mr Teo Chor Kai

### HON. TREASURER

Mr Chua Poon Guan, PBM

### HON. ASST. SECRETARY

Mr G Anthony Samy, PBM

### HON. ASST. TREASURER

Mr Loo Choo Beng

### COMMITTEE MEMBERS

Mr Chua Sian Kay

Mr K Kesavadas

Mr Lai Yeok Chun

Mr T Jeganathan, PBS

Mr Peter Tan Swee Chong

Mdm Elene Lim Lan Hiang

Mdm Ng Moi Sng

Mr K A Nair

Mr Raymond Poon Siow Leng

### GENERAL MANAGER

Mr Lee Lup Poon

## SUPERVISORY BOARD

Mr Foo Jiong Kew, PBS

Mr Chan Wah Guan

Mr Phua Chin Hong

Mr T Subramaniam

Mr Paul Lee Lye Teck

## EDITORIAL BOARD

### EDITOR

Mr Teo Chor Kai

### MEMBERS

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Mr Chua Poon Guan, PBM

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## TEACHERS' CO-OP NEWS

A Publication of  
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## Inter-School Bowling Championship 2009

Jointly organized by The Singapore Teachers' Co-Operative Society Ltd & MESRC

This is a team competition which is open to all teaching staff in schools only. Top 10 winning teams will walk away with fabulous prizes. All participants will be given a door gift and lunch will be provided. Registration will be based on a first-come first-serve basis.



Registration ends on **21 August**.  
**Sign-up NOW!**

**Venue:** Orchid Country Club Bowl Centre  
**Date:** Saturday, 5 September 2009  
**Fee:** \$40 per team  
**Time:** 9.00am - 2.00pm

Prize List	Position	Amount
Top 10 Teams	1st Position	\$1000
	2nd Position	\$800
	3rd Position	\$500
	4th Position	\$300
	5th Position	\$200
5 Consolation Prizes		\$100
Top Male Bowler	Champion	\$100
Top Female Bowler	Champion	\$100

Sign up with MESRC@6468 0306 or log onto: [www.mesrc.net](http://www.mesrc.net)