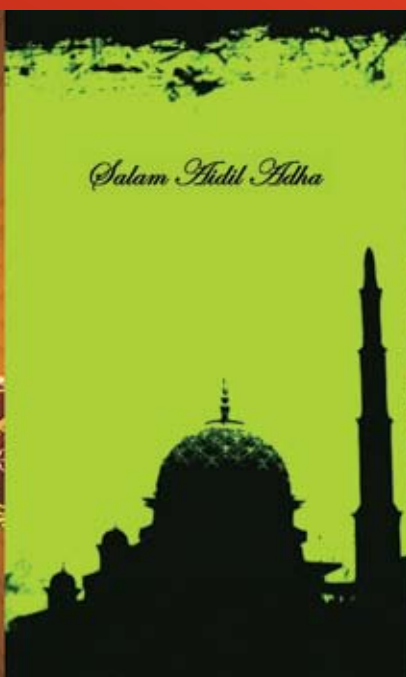


TEACHERS' News

Always There For You

The Singapore Teachers' Co-operative Society Ltd

FOR MEMBERS ONLY MICA (P) 044/02/2011 August - December 2011



Closure of Transactions

The Society's office will be closed for all financial transactions from 12 December 2011 to 31 December 2011 for end of the year closing of accounts.

During this period, there will be no loan applications and savings withdrawals. The last loan meeting for the year will be on 10 December 2011, Saturday.

Please submit all savings withdrawals and loan applications to the Society by 9 December 2011, Friday.

Welcoming Our New Patron



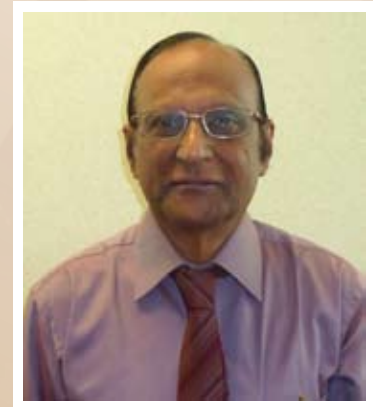
*Mr Hawazi Daipi
Senior Parliamentary Secretary,
Ministry of Education &
Ministry of Manpower*



*Ms Grace Fu
Senior Minister of State,
Ministry of Information, Communication and the Arts &
Ministry of the Environment and Water Resources*

The Society is honoured to have Mr Hawazi Daipi as its new Patron effective from July 2011. We wish to thank Ms Grace Fu who was the Patron of the Society from July 2009 till July 2011. We wish her well in her new appointment as the Senior Minister of State, Ministry of Information, Communication and the Arts & Ministry of the Environment and Water Resources. The Committee of Management wishes to extend their gratitude to Ms Grace Fu for her guidance and advice.

Chairman's Address



The year 2011 has flown past and now we are nearing the end of the year. This year has been especially challenging for us. The global financial crisis has impacted the country resulting in a depressed market which inadvertently has affected all the Co-operatives in one way or other. In spite of the various challenges experienced this year the Singapore Teachers' Co-operative was able to show a reasonable growth.

However there are key areas we need to address in order to strengthen the Society and ensure sustainable future growth. Let me list the challenges:

- Creating a greater awareness amongst the members of the Society leading to their more active participation in the Society's affairs.
- Improving upon the services and products through a more efficient and professional approach.
- Putting into place strategies to manage the restrictions issued by the regulators in order to move the Society forward.

First we want to welcome practicing teachers to come forward to serve in our various committees to learn more about the organization and at the same time give us fresh ideas on how to improve further.

Next we are going to introduce a new IT integrated system which would enhance the capability and capacity of the Society, enabling us to provide efficient service.

Our third area is for the Committee of Management members and staff to review our work plan. Timelines and accountabilities would be defined in order to ensure active monitoring and provide focus on our goals.

With these initiatives we hope to be in a better position to improve our service levels and at the same time meet the members' expectations. As we face new challenges, our strategic planning process will be revisited and the plan updated accordingly.

We will continue to provide and maintain our excellent standards and efficient services to you, our valuable members.

We look forward to a challenging and exciting future together.

Inter-School Bowling Championship 2011

5 November 2011, Orchid Bowl at the Orchid Country Club

The Inter-School Bowling Championship 2011 jointly organized by The Singapore Teachers' Co-operative Society Ltd & Ministry of Education Sports and Recreation Club received resounding response from the teachers from the various schools. 34 teams totaling 136 participants from 34 schools joined in the "strike" against the ten-pins on the morning of 5 November 2011 at the Orchid Country Club's Orchid Bowl.

We were honoured to have once again Mr Goh Ek Piang, Senior Sports Consultant of Co-Curricular Activities Branch as our Guest-of-Honour.

The competition started after a roll-off by the Chairman of the Society, Mr Richard Zaccheus.



- Speech by Mr Richard Zaccheus
- Roll-off by Mr Richard Zaccheus
- Mr Richard Zaccheus, presenting to Mr Goh Ek Piang, the Guest-of-Honour, a token of appreciation.

The champion school was Evergreen Primary School. The 1st runner-up went to St Hilda's Primary School while Dunearn Secondary School came in as 2nd runner-up. The winning teams walked away with \$1000, \$800, \$500 respectively. The fourth placing received \$300 while the fifth got \$200. 5 consolation team prizes with \$100 were also awarded to the 6th - 10th placing.



Champion: Evergreen Primary School



First Runner-up: St Hilda's Primary School



Second Runner-up: Dunearn Secondary School

The best male bowler was Zhou Wencong from Nan Chiau Primary School and the best female bowler title went to Noorfizah Hasim from De La Salle School. Each walked away with \$100.



Best Male Bowler: Zhou Wencong



Best Female Bowler: Noorfizah Hasim

The Youth Committee must be commended for the effort put in to ensure the smooth running and success of the event. The Society also made use of this opportunity to raise the awareness of the Teachers' Co-op and its activities. A corporate video was screened for the members' viewing. Every member was also given a copy of the corporate brochure. Non members were encouraged to consider membership in order to reap the benefits of the thrift and loan schemes provided for members.

Presentation of Student Welfare Grant

To fulfill the part of the Society's vision of being "A leading co-operative committed to serving its members and caring for the community", 10 schools were selected for the Student Welfare Grant 2011.

Under the Society's Student Welfare/Community Service Rules, the Society is granting a sum of \$1,800 to each school to help their pupils who need financial assistance. Since 2003, more than 42 schools had benefitted from this grant. The schools were given the discretion to allocate the money to their needy students.

This year the award ceremony was held in conjunction with the Society's Inter-School Bowling Championship on 5 November 2011 at Orchid Country Club. Principals or their nominated staff members were present to receive the cheque from the Society's Chairman.

The following schools were awarded the grant: Fernvale Primary School, Farrer Park Primary School, Opera Estate Primary School, Xinghua Primary School, Yuhua Primary School, Bedok Town Secondary School, Shuqun Secondary School, Si Ling Secondary School, Whitely Secondary School and Yusof Ishak Secondary School.



Farrer Park Primary School



Fernvale Primary School



Si Ling Secondary School



Yusof Ishak Secondary School

A Community Outreach Programme by Singapore Teachers' Co-operative Visit to Pertapis Senior Citizen Fellowship Home on 22 Oct 2011

A sunny Saturday morning greeted the group of students and teachers from Hai Sing Catholic School and members of the Ladies' Committee from the Singapore Teachers' Co-operative, as they made their way to Pertapis Senior Citizen Fellowship Home at Toa Payoh.

The manager of the establishment, Mr Mohammad Ali welcomed the group and gave a presentation on the history of Pertapis and its development. The organization facilitates elderly care, childcare, education, rehabilitation and halfway homes for abused women, children and destitutes. There are 40 residents in the Toa Payoh Home (20 males and 20 females).

The residents were entertained with music, songs, card tricks and cup-stacking by students from Hai Sing Secondary School's Golf Club members. This was followed by a sumptuous buffet lunch sponsored by the Teachers' Co-operative. The students also interacted with the residents and assisted in serving lunch. The cheery and happy faces of the residents were a sight to behold!

The Ladies' Committee members, teachers and the students were deeply enriched by this experience.

The committee would like to thank the students and teachers from Hai Sing Catholic School for their invaluable contributions as well as to Mr Fandi Ahmad, Singapore's legendary footballer for gracing the occasion.



CO-OPTION OF COMMITTEE OF MANAGEMENT MEMBER

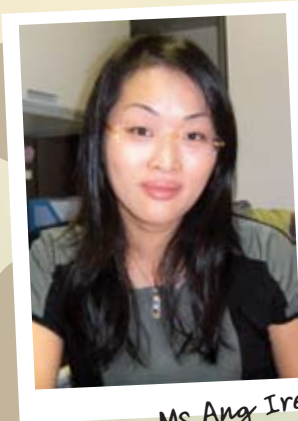
Mr Chern Meng Hock, a D&T Teacher from Dunman Secondary School had been co-opted to serve in the Committee of Management with effect from 24 October 2011. The Committee of Management looks forward to his involvement and contribution towards the Society's activities and welfare. Welcome aboard Mr Chern!



Mr Chern Meng Hock

NEW STAFF

Ms Ang Irene had been recruited as a Senior Finance Executive. We look forward to working with her for the betterment of the Society. We hope that her experience here will be challenging, enjoyable and rewarding. Welcome to the Society!



Ms Ang Irene

RESIGNATION

Ms Jaise Choi has resigned from the Society with effect from 29 October 2011 and we wish her well in her future endeavors.

IN MEMORY OF OUR CO-OPERATIVE LEADER



The Late Mr K.A. Nair



Mr Richard Zaccheus, presenting a commemorative plaque to the grandson of the Late Mr K.A. Nair in recognition of his invaluable services to the Society during his tenure.

Announcements

SOCIETY'S MANAGEMENT

PATRON

Mr Hawazi Daipi
Senior Parliamentary Secretary,
Ministry of Education &
Ministry of Manpower

PRESIDENT

Mrs Tan Ching Yee
Permanent Secretary
Ministry of Education

VICE-PRESIDENTS

Mrs Brenda Tan
(Principal, retired)
Mr T P Naidu
(Principal, retired)

COMMITTEE OF MANAGEMENT

CHAIRMAN

Mr Richard Zaccheus Bains

DEPUTY CHAIRMAN

Mr Fok Kim Fook

HON. SECRETARY

Mr Teo Chor Kai

HON. TREASURER

Mr Chua Poon Guan, PBM

HON. ASST. SECRETARY

Mdm Elene Lim Lan Hiang

HON. ASST. TREASURER

Mr Loo Choo Beng

MEMBERS

Mr Raymond Poon Siow Leng

Mr Lai Yeok Chun

Mr G Anthony Samy, PBM

Mr Chua Sian Kay

Mr Peter Tan Swee Chong

Mr T Subramaniam

Mdm Patsy Ng Moi Sng

Mr Allan Tok Wei Cheng

Mr Chern Meng Hock

INTERNAL AUDITORS

Mr Chan Wah Guan

Mr Phua Chin Hong

EDITORIAL BOARD

EDITOR

Mr Teo Chor Kai

MEMBERS

Mr G Anthony Samy

Mr Fok Kim Fook

Mdm Patsy Ng Moi Sng

Mr Raymond Poon Siow Leng

Mdm Elene Lim Lan Hiang

TEACHER'S CO-OP NEWS

A Publication of

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Society's Website

Visit our website at www.teachersco-op.org.sg to obtain further information on the Society. The various types of online submission forms are made available to our members. Alternatively, the various forms in PDF format may be downloaded or printed for submission to the Society.

Change in Particulars

Members are requested to update their change in address, contact details or other particulars by emailing or writing to us.

Continuation of Membership

Members who are retiring from the Education Service are reminded that they can apply for continuation of membership with the Society. Such members can continue to enjoy the same privileges as before except for loans. Once a retired member resigns from the Society, he is unable to rejoin the Society again.

Year End Gift 2011

Members of the Society who are yet to receive the Year End Gift 2011 are reminded to come and collect their gift personally or authorize another person to collect it on their behalf at the Society premises by 31 December 2011.

Funds Transfer via Internet Banking or Cheque Deposit

Please ensure that the Society is informed of any fund transfer via internet banking or cheque deposit in favour of the Society, so that your accounts can be promptly updated.

★ ★ Check out our RATES! ★ ★

Savings & Deposits

General Savings:

The interest rate for General Savings account remains at 0.25% p.a.

Bonus Savings:

The interest rate for Bonus Savings account remains at a high of 2.5% p.a.

Interest rate for 1st year: 2.5% + 10% on Interest Earned

Interest rate for 2nd year: 2.5% + 20% on Interest Earned

Upon maturity at the end of 2 years, this will translate into an effective rate of 3.08% p.a.

Term Deposits:

Fixed for ONE year @

Fresh Fund Deposit: 0.50% p.a.

Renewal: 0.75% p.a.

The Singapore Teacher' Co-operative Society Ltd

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