

TEACHERS' CO-OP

Always There For You Estd 1932

A NEWSLETTER FOR MEMBERS OF THE TEACHERS' CO-OPERATIVE SOCIETY LTD
MCI (P) 020/02/2016 First Issue – 2016

Date | 28 May 2016
Venue | Parkroyal on Kitchener Road
Time | 10am

Lunch tickets at \$10 per ticket (for members only) will be on sale from 18 April 2016. Please purchase the tickets early as seats are limited.

| *More about 80th Annual General Meeting on Page 3*

80th

Annual General Meeting

Prelude to the 79th AGM



Welcome!

The Society is pleased to have Dr Janil Puthucheary, Minister of State, Ministry of Communications and Information & Ministry of Education as our Patron, with effect from 8 January 2016.

| *More on Page 2*

OUR PATRON, DR JANIL PUTHUCHEARY



The Society is pleased to announce that Dr Janil Puthuchearry, Minister of State, Ministry of Communications and Information & Ministry of Education has accepted the invitation to be our patron with effect from 8 January 2016.

Dr Janil Puthuchearry was elected to Parliament in 2011. He graduated from the Faculty of Medicine of the Queen's University of Belfast and received post graduate training in Belfast (Northern Ireland), London (UK) and Sydney (Australia). He completed his training at KK Women's and Children Hospital, Singapore and continued to work there in the Children's Intensive Care Unit. He went on to join the Duke-NUS Medical School, teaching first year medical students. Prior to joining politics, he held the following posts:

- Senior Consultant - Children Intensive Care Unit, Department of Paediatric Medicine, KK Women's and Children Hospital.
- Head, Department of Paediatric, Sub-specialities KK Women's and Children Hospital.
- Associate Professor - Duke-NUS Graduate Medical School.

The Committee of Management and staff welcome Dr Janil Puthuchearry to be the Society's Patron and would seek his advice and guidance to help move the Society further.

(Extracted from www.parliament.gov.sg)

SOCIETY'S MANAGEMENT

PATRON

DR JANIL PUTHUCHEARY
Minister of State
Ministry of Communications and Information &
Ministry of Education

PRESIDENT

MR NEO KIAN HONG
Permanent Secretary
(Education Development)
Ministry of Education

VICE - PRESIDENTS

MRS BRENDA TAN
(Principal, retired)
MR GOH EK PIANG
(Deputy Director of CCAB, retired)

COMMITTEE OF MANAGEMENT

CHAIRMAN

Mr Richard Zaccheus Bains

1st DEPUTY CHAIRMAN

Mr Fok Kim Fook

2nd DEPUTY CHAIRMAN

Mr Allan Tok Wei Cheng

HON. TREASURER

Mr Chern Meng Hock

1st HON. ASST. TREASURER

Mr G Anthony Samy, BBM

2nd HON. ASST. TREASURER

Mdm Elaine Seah

HON. ASST. SECRETARY

Mdm Elene Lim Lan Hiang

MEMBERS

Mr Chua Sian Kay
Mr Loo Choo Beng
Mr Peter Tan Swee Chong
Mdm Patsy Ng Moi Sng
Mr T Subramaniam

SENIOR MANAGER

Mr Teo Chor Kai

INTERNAL AUDITORS

Mr Chan Wah Guan
Mr Phua Chin Hong

EDITORIAL BOARD

EDITOR

Mr Teo Chor Kai

MEMBERS

Mr Richard Zaccheus Bains
Mr Koh Kian Neng
Mdm Patsy Ng Moi Sng
Ms Tan Hui Teng

TEACHERS' CO-OP NEWS

A Publication of
The Singapore Teachers'
Co-operative Society Ltd
150 Changi Road,
#02-06 Guthrie Building,
Singapore 419973
Tel: 6440 4393 Fax: 6440 3382
Email: cs@teachersco-op.org.sg
www.teachersco-op.org.sg



80TH ANNUAL GENERAL MEETING

SATURDAY, 28 MAY 2016

The Society will be holding its 80th Annual General Meeting on Saturday, 28 May 2016 at Parkroyal on Kitchener Road, 181 Kitchener Road, Singapore 208533 at 10 00 hours.

All members are welcome to attend.

The Society will be proposing some amendments to the existing by-laws.

We are also seeking the Registrar of Co-operative Societies in-principle approval to raise the Restricted Investment ratio from the current 20% to 30% and amendments to some parts of the by-laws.

Members' attendance would be appreciated.

Please purchase your lunch ticket early as seating capacity is limited.

Booking of lunch tickets via telephone calls will not be entertained. Lunch tickets will not be sold at the venue of the meeting.

FROM THE 79TH AGM



Arrival of the Society's President Mr Neo Kian Hong



SNCF representative briefing Mr Neo and the Committee of Management members



Members listening attentively



Mr Lai Yeok Chun, a Committee of Management member for 40 years receiving a token of appreciation



INTER-SCHOOLS BOWLING CHAMPIONSHIP 2015

The 8th Inter-Schools Bowling Championship was held on 21st November 2015 at the Orchid Country Club. This competition has always attracted many bowlers. It has become a permanent feature in our calendar of events. Please do not miss the opportunity to participate as the response is always overwhelming.



The early eager beavers registering



Enthusiastic participants getting ready for the challenge



A boost from the Chairman



Time to interact and relax



Champion: Innova Junior College



First Runner-up: St Hilda's Primary School



Second Runner-up: Telok Kurau Primary School

The Jubilant winners with their trophies.



Best Male Bowler: Mr Roland Ng



Best Female Bowler: Ms Lim Fong Yee

STUDENT WELFARE GRANT 2015

SOCIETY FULFILLING ITS SOCIAL MISSION

The Student Welfare Grant has been on-going annually for more than a decade. Each selected school is granted \$1800 to help the needy pupils. On 21 November 2015, school principals and representatives from 8 of the 10 selected schools were present to receive the grant.

It was indeed heartening to know how appreciative some pupils were from the little notes attached below.



Ang Mo Kio Secondary School
Mr Abdul Mannan, Principal



Chestnut Drive Secondary School
Mr Daniel Leong, Senior School Counsellor



Damai Primary School
Dr Lee Kok Sonk, Vice-Principal



Queenstown Primary School
Mrs Helen Tan, Vice-Principal



Westwood Primary School
Mr Ng Yeow Ling, Principal



Innova Junior College
Ms Lim Fong Yee, HOD PE & CCA

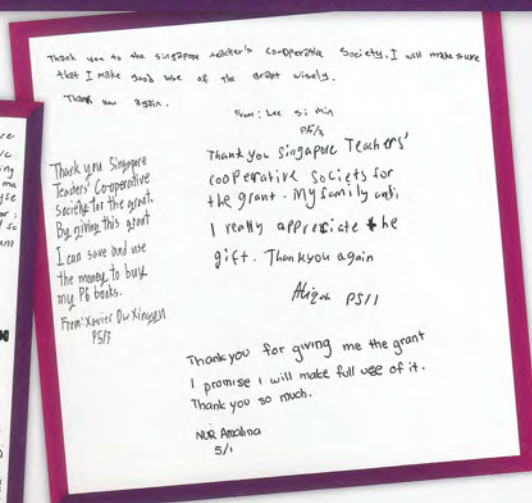
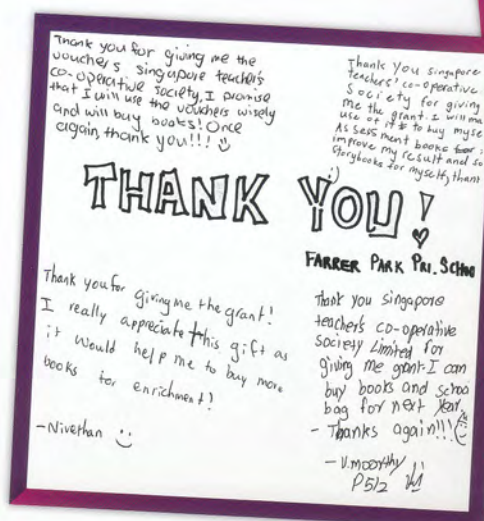


Woodlands Ring Primary School
Mrs Caroline Woo, Vice-Principal



Yio Chu Kang Secondary School
Mr Anthony Ong, Teacher

THANK YOU NOTES FROM STUDENTS WHO HAD BENEFITED FROM STCS STUDENT WELFARE GRANT



YOUTH COMMITTEE EVENT

On 7th December, the Youth Committee members rendered their services to help and pack donated food items at the Food From The Heart (FFTH), a non-profit organization at Joo Seng Road. This is the first time the Youth Committee members got together to spend a Saturday morning for a good cause to the community.



Members sorting out the canned food



Toiling with a smile



All ready for distribution

STCS - CHILDCARE CENTRE

On 13th November 2015, the parents, children and teachers from the Centre visited the Singapore Zoological Gardens. The skies were dark and it was raining. However, the inclement weather did not dampen the mood and spirit of the children.

The trip to the Zoo was featured in the 联合早报 (Lianhe Zhaobao) on 13th January 2016. The children were interviewed by the reporter from the newspaper, regarding their experiences at the Zoo. Sharing their thoughts was indeed a memorable experience for the children.



Teacher explaining to the children about animals and their behaviours

REVISED INTEREST RATES – TERM DEPOSIT

With effect from 16 August 2015

Term Deposit Amount (Fresh Fund)	Tenure	Interest Rates
\$500 to < \$20,000	12 Months	1.25% p.a.
\$20,000 to \$50,000	12 Months	1.50% p.a.

The placement of fresh funds is subject to the length of membership of a member. The Society may accept internal fund transfer from member's General Savings or Bonus Savings accounts to Term Deposit. Total deposit allowed per member is \$150,000* (one hundred fifty thousand dollars).

All Term Deposit renewals shall enjoy the rate of 1.50% p.a.

*Terms & conditions apply.

The Society held its Year-End Retreat from 11 Dec to 14 Dec 2016 at Shenzhen, China. Twenty-two participants consisting of Committee of Management members and staff attended the retreat. The theme for the retreat was "Renew, Rejuvenate and Remake".

The participants deliberated on the following:

- Leadership Renewal
- Amendments to By-Laws
- Common Good Fund
- An investment plan to increase the Restricted Investment ratio from 20% to 30%

In his keynote address, Mr Allan Tok, the Society's 2nd Vice Chairman opined that the Society we live in today is constantly changing. He gave the acronym VUCA to depict the current state of the society.

V – Volatility
U – Uncertainty
C – Complexity
A – Ambiguity

He reiterated that in renewal, we need to bring in people who are committed, dedicated and of good character. He reasoned that being away from Singapore would be a good opportunity for the members to rejuvenate and revitalize and be prepared to meet the new challenges.

To 'Renew and Remake' would be critical to reach out to the younger teachers and to get them to join the Society and also render their services.

He noted that the Society's Investment Committee members had been proactive. They took the decision to raise interest rates for Term Deposits to match the rising interest rates in fixed deposits from the financial institutions. They had also prepared a draft investment plan to raise the Restricted Investment ratio from 20% to 30%. He hoped that the proposed Investment Plan would meet the Registrar of Co-operative Society's approval.

The Loan Committee would be looking into introducing new loan products to entice more members to take loans as the Society's loan interest rates are very competitive.

He informed the members that the By-law Committee members would be reviewing the existing By-laws with a view to make them current and relevant.

He wished the members a fruitful and productive breakout session.



Eagerly looking forward to a fruitful session



2nd Vice Chairman giving his keynote address



Deliberating on the theme



ANNOUNCEMENTS

Updating of Personal Particulars

When did you last inform the Society about the changes to your personal particulars? Please update your personal particulars by completing the Personal Particulars Update Form (PPUD) and mail / email / fax to the Society.

Checking Your Accounts Online

We are pleased to inform all members that you can now access your account details online. All you need is an email address which is registered with the Society. Please log in to the Society's website so that you can be guided on the 'log in' process. For those without an email account, please contact Mr Jimmy Lee of the Society for assistance.

Personal Data Protection

Please sign on the enclosed Personal Data Policy Form to acknowledge that you understand how the Society uses and discloses the Personal Data collected. Please refer to the Personal Data Protection Form for details. Kindly return the signed form to the Society.

Loan Cancellation

Please note that any cancellation of loan upon approval shall be subject to a payment of \$50.00 administrative fee.

Loan Application

New members whose deductions are made through Inter-Banks GIRO may apply for a loan only after the deduction has been effected.

Cheque Payment

With effect from 2 January 2016, all cheque payments from the Society will be made non-negotiable (crossed cheque) to account payee only. This is necessary as the Society's bank would levy a service charge of five dollars per transaction for over the counter encashment. We seek members' understanding on this matter.

General Savings Withdrawal

Please note that General Savings withdrawal applications via email, fax or telephone calls received on Tuesdays, Thursdays and Saturdays before 10 00 hours will be processed for payment on Wednesdays, Fridays and Mondays respectively.

Reminder

Bonus Savings Maturity Notice.

Members are requested to either fax or send in the instruction notice posted to them regarding the maturity of their bonus savings. This is necessary to facilitate follow-up action by the Society.

Bank Transfer Of Funds To The Society

Members are requested to inform the Society's staff immediately when they make a bank transfer.

