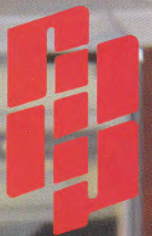


TEACHERS' CO-OP



Estd 1932

Always There For You

A NEWSLETTER FOR MEMBERS OF THE TEACHERS' CO-OPERATIVE SOCIETY LTD

MCI (P) 018/02/2015

First Issue – 2015

79th Annual General Meeting

Date: Saturday, 23rd May 2015

Venue: Parkroyal on Kitchener Road

Time: 10:00 hours

Lunch tickets at \$10 per ticket (for members only) will be on sale from 20 April 2015. Please purchase the tickets early as seats are limited.



Visit to Sree Narayana Mission Home for the Aged Sick

Page 7



IT Updates
Page 2



Election to Committee of Management
Page 3



Childcare Centre
Page 6

IT Updates

In 2011, Singapore National Co-operative Federation (SNCF) invited Credit Co-operatives to come together to join an IT shared system, so that these Co-operatives can have a strong company providing them with a good support service. As this project involved big capital expenditure, SNCF had applied to the CCF Committee for a grant to meet part of the project cost.

Those who joined, would then pay annual maintenance fees to the vendor through SNCF. Six Co-operatives joined the shared system when the contract was signed with Tata Consultancy Services Asia Pacific Pte Limited (TATA). Teachers' Co-op obligation would be \$88,000.00 per annum payable at \$22,000.00 per quarter for seven years to correspond with the duration of the Licensing agreement with Singtel Network, Bizpoint GL software and TCS.

The project kicked off in January 2013. On 15 October 2014, the Teachers' Co-op IT system become fully operational. Currently, TCS BANCS System is the primary system and all transactions are on-line.

The current system requires that all Thrift and Loan transactions of the day be entered into the BANCS system on the same day by 4:00pm. Therefore, an end-of-day (EOD) process will be performed to complete the financial transactions. This would take about 45 minutes. During this period, no other financial transactions may be performed on the system.

The system will auto-renew all Term Deposits (TD) and Bonus Savings (BS) upon maturity, if no instructions are given by depositors. General Savings (GS) withdrawal will be debited from members' General Savings account based on the cheque posting date. All loan interests will be effective from the date printed on the loan cheques. All members' pre-matured withdrawals of TD and BS accounts will be closed on the cheque posting date. The BANCS system does not allow members to make any GS withdrawal if the withdrawal amount is greater than their balance.

CPO / GIRO postings will be carried out on either the 3rd or 4th day of each month because they have to be verified first. Therefore, all cheques for loans granted at the end of the month can only be printed on the 5th day of the following month.

SOCIETY'S MANAGEMENT

PATRON

MR HAWAZI DAIPI

Senior Parliamentary Secretary
Ministry of Education &
Ministry of Manpower

PRESIDENT

MR NEO KIAN HONG

Permanent Secretary
(Education Development)
Ministry of Education

VICE - PRESIDENTS

MRS BRENDA TAN

(Principal, retired)

MR GOH EK PIANG

(Deputy Director of CCAB, retired)

COMMITTEE OF MANAGEMENT

CHAIRMAN

Mr Richard Zaccheus Bains

1st DEPUTY CHAIRMAN

Mr Fok Kim Fook

2nd DEPUTY CHAIRMAN

Mr Allan Tok Wei Cheng

HON. TREASURER

Mr Chua Poon Guan, PBM

1st HON. ASST. TREASURER

Mr Chern Meng Hock

2nd HON. ASST. TREASURER

Mr Loo Choo Beng

HON. ASST. SECRETARY

Mdm Elene Lim Lan Hiang

MEMBERS

Mr Chua Sian Kay

Mr Lai Yeok Chun

Mr G Anthony Samy, BBM

Mr Peter Tan Swee Chong

Mdm Patsy Ng Moi Sng

Mr Raymond Poon Siow Leng

Mr T Subramaniam

SENIOR MANAGER

Mr Teo Chor Kai

INTERNAL AUDITORS

Mr Chan Wah Guan

Mr Phua Chin Hong

EDITORIAL BOARD

EDITOR

Mr Teo Chor Kai

MEMBERS

Mr Richard Zaccheus Bains

Mr Peter Tan Swee Chong

Mr Raymond Poon Siow Leng

Mdm Patsy Ng Moi Sng

Mr T Subramaniam

TEACHERS' CO-OP NEWS

A Publication of

The Singapore Teachers'

Co-operative Society Ltd

150 Changi Road, #02-06

Guthrie Building,

Singapore 419973

Tel: 6440 4393

Fax: 6440 3382

Email: cs@teachersco-op.org.sg

www.teachersco-op.org.sg



Election to the Committee of Management

Five members of the Committee of Management will serve out their three-year term in office in May 2015. They are eligible to seek re-election. Members who are keen to serve in the Management Committee may submit their nomination forms to the Society.

Nomination for election to the Committee of Management will be open on 15 April 2015 at 9am and close on 22 April 2015 at 4pm.

Announcements

Account Payee Cheque Payment

With effect from 1 June 2015, all payment by cheques from the Society will be made in "account payee" only. This is necessary as the Society's bank would levy a service charge of five dollars per cash transaction over their cash counters. We seek members understanding on this matter.

Cheques Deposited by the Society on behalf of Members

Members who have given instructions for the Society to deposit their savings withdrawal or loan cheques are to note that such cheques would require bank clearance before members can access their cash.

Email Address

All members are kindly requested to provide the Society with their current email addresses for correspondence purposes. The Society intends to send to members its Newsletter and Annual Report via email in future. This is to fulfil its social role to help Singapore go 'green'.

Reminder

Members who make payment to the Society by cheque are requested to enter one of the following names on the cheque correctly in favour of the Society.
Enter either Teachers' Co-op or The Singapore Teachers' Co-operative Society Ltd. The banks had informed the Society that cheques must be made in favour of one of the above in order for it to be valid.

Deduction

If you are on no-pay leave, retired or resigned from the Education Service, kindly let us know in writing. You will have to seek the Management Committee's approval to continue your membership if you are no longer in the Education Service.



Membership Presentations

Membership presentations were conducted in the following schools. The Committee of Management is grateful and wishes to thank the Principals and staff of these schools for making all the necessary arrangements to ensure that the presentations were conducted in a very smooth, relaxed and friendly atmosphere.

The schools are

- Ang Mo Kio Secondary School
- Innova Junior College
- Queenstown Secondary School
- Westwood Primary School

The response to sign up was encouraging. Schools with members, who wish to share the Society's activities with their colleagues, may contact the Society at 6440 4393 or email the Society at cs@teachersco-op.org.sg to arrange for a membership presentation. For further details, do visit the Society's website at www.teachersco-op.org.sg



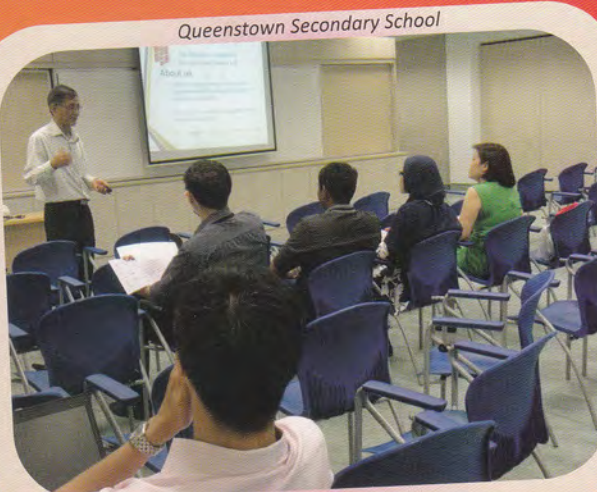
Ang Mo Kio Secondary School



Innova Junior College



Westwood Primary School



Queenstown Secondary School



Society's Retreat - 2014

'Be Good, Think Good, Do Good'

The Society held its retreat at Chiang Mai, Thailand from 12 to 15 December 2014. The theme for this function was "BE GOOD, THINK GOOD, DO GOOD"

Twenty-six participants, comprising our Vice-Presidents, members of the Committee of Management and the society staff, participated in the brain-storming sessions. The participants deliberated on the following topics:

1. CHILDCARE CENTRE OPERATION
2. INVESTMENTS OF SOCIETY'S SURPLUS FUNDS
3. LOANS & LENDING RATES
4. MEMBERSHIP CAMPAIGN
5. INCENTIVES FOR NEW MEMBERS
6. IT PROGRESSION



The key personnel gave slide presentations to illustrate the salient points to be deliberated at the sessions.



Childcare Centre

Our Motto: Grow with Love and Care

Our Vision

To be the childcare centre of choice

Our Mission

To develop the potential of each child to the fullest with regard to his/her Physical, Intellectual, Emotional and Social Development.

Our Philosophy

Our focus on respecting and valuing each child as a unique individual and promoting a conducive and challenging environment to foster his/her feelings of self-esteem.



The Lunar New Year's Celebration was held at Serangoon Junior College on 18 February 2015. Our centre's children performed two dances on that day. The Singapore Teachers' Co-op Childcare Centre's children enthralled the audience with their beautiful performances.



The highlight of the day was the Lion Dance performance. It captivated the audience and ushered in the Spirit of Lunar New Year.



Our performers took part in the games that were held on that day. Our star performer, Nina, answered all the questions correctly.

Such a beautiful and poised pose!
That's our Rhoda!



Always There For You

Page 6

We are at Blk 706 Hougang Ave 2 #01-181 Singapore 530706

Call us at 6382 3830

Ladies Committee Activities



The Ladies Committee visited the Sree Narayana Mission Home for the Aged Sick in Yishun on Saturday, 17 January 2015. This is part of the Ladies Committee's annual commitment to support the less fortunate in our society. The committee members were welcomed by Bernadette, a staff member at the Home, who shared the Mission's vision and mission. Lunch was provided by the Committee and the ladies helped to serve the food and interacted with the residents. In addition to that, the Committee also presented goodie bags consisting of items such as soap, towels and baby powder to the residents.

Another exciting activity organised for the members and their families by the Ladies Committee was the visit to the River Safari on Saturday, 7 February 2015. The outing offered everyone the opportunity to learn more about the eco-systems while bonding and getting to know each other better. The participants also enjoyed peeking at the pandas, that were snoozing in their enclosure, and sighting the various species of animals along the Amazon River Quest. To round off the day's activity, everyone set off for a sumptuous halal Thai Chinese lunch at West Co'z Café in Yee Tee Point.



Members of the Ladies Committee



Group photo of the participants



River Safari Ride



In Memoriam



Our Founding Father
of Modern Singapore

Lee Kuan Yew

16 September 1923 ~ 23 March 2015