



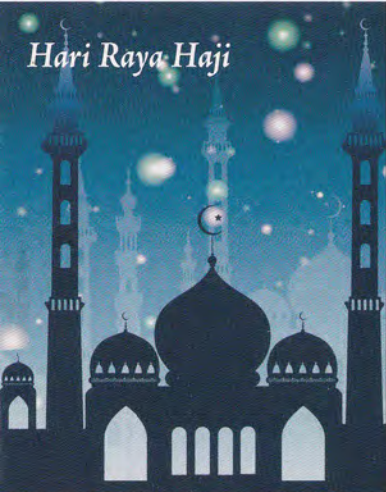
TEACHERS' News

Always There For You

The Singapore Teachers' Co-operative Society Ltd

FOR MEMBERS ONLY

MICA (P) 075/02/2013 Sep - Dec 2013



Hari Raya Haji



Merry
CHRISTMAS



HAPPY
CHINESE
NEW YEAR

Chairman's Year End Message



We are now at the tail end of 2013 and on the threshold of 2014. 2013 has been a reasonably good year for The Singapore Teachers' Co-Operative despite the sluggish financial and economic landscape.

The management with its prudent budgeting and adoption of due diligence in managing all the financial transactions has been able to keep the Society on an even keel.

I want to take this opportunity to thank our staff for their dedicated service, the committee of management members for their co-operation, contribution and commitment and you our loyal members for your continued support and belief in The Singapore Teachers' Co-Operative.

Let us hope, the advent of the New Year will usher in many more good years for The Singapore Teachers' Co-Operative and help us stay relevant to our members.

I wish all of you a BLESSED CHRISTMAS and PROSPEROUS 2014.

Richard Zaccheus
Chairman

Closure of Transactions

The Society's office will be closed from **Thursday 12 December 2013 to Sunday 15 December 2013** for a staff retreat. From 16 to 31 December 2013 there will be no financial transactions with regards to Loan Application and Savings withdrawal. The last date for Loan Applications and Savings withdrawal submission will be Friday, 6 December 2013, 12:00pm.



WCUCO



ACU



ISBC



AMKFSC

World Credit Union Conference, Ottawa, Canada

July 14 -17 2013

More than 2000 participants from G1 countries gathered at Ottawa, Canada for the above conference. 18 Co-operators from Singapore led by Ms Dolly Goh CEO of SNCF participated. The Society was represented by its Chairman, Mr Richard Zaccheus and 2nd Vice-President, Mr Goh Ek Piang. Among the many topics presented by eminent speakers from various countries, the Chairman took cognizance of the following:

- The future of money - Where mobile technology is taking us
- Challenging the barriers to credit union growth
- Emerging trends in governance
- Social media and the financial sector
- Leadership challenges and solutions among emerging credit union systems

He also listed below the key learning points from the conference for the committee members to delve and act where applicable:

- Develop a clear vision
- Embrace technology, embrace change
- Unite and co-operate for growth
- Develop creative, innovative and proactive strategies to achieve both success in leadership and membership growth
- Work collaboratively with government and regulators
- Ensure that our co-operative is nimble and trim, elegant and graceful and most of all strong and healthy to take on challenges and new opportunities, just like the two acrobats at the opening ceremony
- Get professional help if necessary



Chairman and 2nd Vice President



The Singapore delegation



A balancing act



2013 Asian Credit Union Forum – Nepal

336 delegates from 25 countries gathered at Nepal for the above forum. Singapore had 21 delegates at the event. The Singapore Teachers' Co-operative Society Ltd was represented by Mr Fok Kim Fook, 1st Deputy Chairman and Mr Chua Poon Guan, Hon Treasurer.



Singapore delegates



Mr Fok interacting with delegates from the other countries

The forum deliberated on the following:

- Community Mutual Limited
- Saving and Credit Cooperative Movement in Nepal
- Lessons from the Financial Crisis
- Money is not an End, Gross Happiness of Members Matters

From the breakout session, participants deliberated on:

- **Three on leadership:**

Attitude is Everything: Personal Qualities that Constitute an Effective Leaders in Credit Union.

Organisational and Personal Values: How Leaders Put Values in Action.

Your Leadership Skills: The Critical Competencies for Success in Leadership.

- **Three on Organisation:**

Building the Culture of Enterprise Risk Management in Credit Union.

Federated vs Atomised Networks, in depth view.

Delinquency Revealed: Taking Tough Verdict to Control Loan Delinquency in Credit Union.

- **Three on Market (Members):**

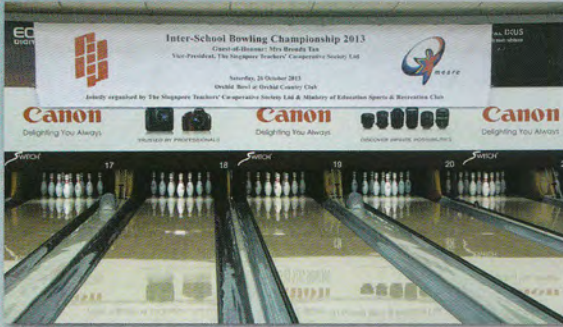
Winning Youth Marketing Strategies Appropriate for your Credit Union.

AgriFinance: Credit Unions Focusing on the Socioeconomics Empowerment of Farmers.

Member Retention: Driving Credit Union Relevance by giving members Lots of Reasons to Stay.

Inter-School Bowling Championship 2013

26 October 2013, Orchid Bowl at Orchid Country Club



Opening speech by Mr Zaccheus

The Inter-School Bowling Championship 2013 was jointly organized by the Society & Ministry of Education Sports and Recreation Club. The event received overwhelming response from teachers of various schools, 34 teams totaling 136 participants from 34 schools joined in the “strike” against the ten-pins!

Mrs Brenda Tan, Vice-President of the Society graced the event as the Guest-of-Honour. Mr Richard Zaccheus, Chairman of the Committee of Management gave the opening address before the competition took off to a roaring start after the first roll-off by Mrs Brenda Tan.



Roll-off by Mrs Brenda Tan



Champion: South View Primary School



First Runner-up: St Hilda's Primary School



Second Runner-up: Teck Ghee Primary School



Best Male Bowler:
Mr Daniel Ng (St. Hilda's Primary)

The Youth Committee must be commended for the effort put in to ensure the smooth running and success of the event. The Society also made use of this opportunity to raise awareness of the Co-op and its activities to the participants and friends with a membership presentation. 8 teachers signed up for membership after the event.



Best Female Bowler:
Ms Ng Hwee Mian
(South View Primary)



Student Welfare Grant 2013

11 schools were chosen to receive the 2013 Student Welfare Grant. Each school received \$1800 cash to help their needy pupils. School principals/representatives were present at the Society's 6th Inter-School Bowling Championship at Orchid Country Club to receive the cheques. The following are the 11 schools:

- Concord Primary School
- Corporation Primary School
- Eunos Primary School
- Gan Eng Seng Primary School
- Greendale Primary School
- Peiyong Primary School
- Ahmad Ibrahim Secondary School
- Greendale Secondary School
- Loyang Secondary School
- Serangoon Garden Secondary School
- Tanglin Secondary School



Concord Primary School



Corporation Primary School



Eunos Primary School



Greendale Primary School



Greendale Secondary School



Loyang Secondary School



Serangoon Garden Secondary School

Ang Mo Kio Family Service Centre – Teachers Day Celebration

To promote positive relationships among children, their families and teachers, children from the above day care centre were challenged to design poster to pen their gratitude and accolades to their teachers on Teachers' Day. The Teachers' Co-operative Society was pleased to be involved and sponsored the prizes for the event as part of its participation in social activities. Key officials were present during the prize presentation ceremony.



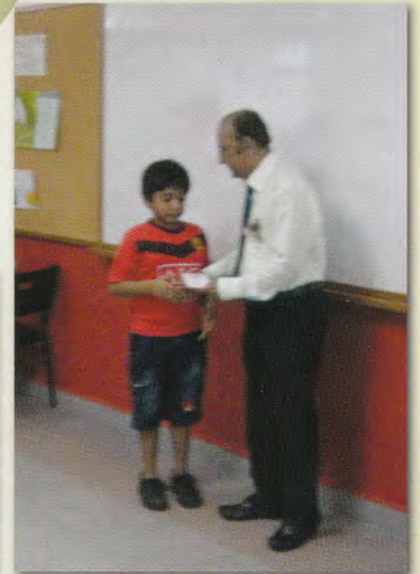
Children's work



Parents with their children



Mr Sam Lam making a point



Chairman of Society presenting the prize

NIE - Teachers' Investiture Ceremony

National Institute of Education (NIE) Teachers' Investiture Ceremony was held from 9 to 12 July 2013 at Nanyang Auditorium, NTU. This event marks a significant milestone in the teaching career of the graduands as they move on to become qualified teachers.

The Society officials and staff were pleased to be present at the event to promote membership to the graduands, thirteen graduands signed up as members on the spot. The Committee of Management wishes to thank the management of NIE for providing the opportunity for the Society to be present at their function.



The graduands



Prospective members making enquires



Membership Drive

The Society's Membership team visit schools to make presentation on its activities and services a teacher can avail himself when he becomes a member. Many young teachers in schools are still not aware of the Society's existence and the facilities it provides to members.

The membership team was at Corporation Primary School on 8 May 2013, Juying Primary School on 11 October 2013 and Loyang Secondary School on 1 November 2013.

The audiences at such presentation were briefed on the benefits of being a member and the services available. At such presentations attendees were extended the opportunity to join the Society at no cost. That is the \$10 admission is waived. Collectively, if more than 30 signed up as members the Society would present \$1000 as incentive to the school Staff Welfare Fund. For number recruited between 20 - 30, the Society would present \$500. Any number less than 20, the Society would contribute \$10 for every member recruited to the Staff Welfare Fund.

The Society would be pleased to make presentation at your schools. Call or email the Society to make an appointment so that non-members can know about the Society's existence and at the same time benefit the Staff Welfare Fund.



Corporation Primary School



Loyang Secondary School



Juying Primary School



SOCIETY'S MANAGEMENT

PATRON

MR HAWAZI DAIPI

Senior Parliamentary Secretary,
Ministry of Education &
Ministry of Manpower

PRESIDENT

MS CHAN LAI FUNG

Permanent Secretary
Ministry of Education

VICE-PRESIDENTS

MRS BRENDA TAN

(Principal, retired)

MR GOH EK PIANG

(Deputy Director of CCAB, retired)

COMMITTEE OF MANAGEMENT

CHAIRMAN

Mr Richard Zaccheus Bains

1st DEPUTY CHAIRMAN

Mr Fok Kim Fook

2nd DEPUTY CHAIRMAN

Mr Allan Tok Wei Cheng

HON. TREASURER

Mr Chua Poon Guan, PBM

1st HON. ASST. TREASURER

Mr Chern Meng Hock

2nd HON. ASST. TREASURER

Mr Loo Choo Beng

HON. ASST. SECRETARY

Mdm Elene Lim Lan Hiang

MEMBERS

Mr Raymond Poon Siow Leng

Mr Lai Yeok Chun

Mdm Ng Moi Sng Patsy

Mr G Anthony Samy, BBM

Mr Chua Sian Kay

Mr Peter Tan Swee Chong

Mr T Subramaniam

SENIOR MANAGER

Mr Teo Chor Kai

INTERNAL AUDITORS

Mr Chan Wah Guan

Mr Phua Chin Hong

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EDITOR

Mr Teo Chor Kai

MEMBERS

Mr Richard Zaccheus

Mr Fok Kim Fook

Mr Peter Tan Swee Chong

Mdm Patsy Ng Moi Sng

Mr Loo Choo Beng

TEACHERS' CO-OP NEWS

A Publication of
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DESIGN & PRODUCTION BY

Axxa Design & Print Pte Ltd

The Ladies' Committee presents:



Tour to Sentosa S.E.A. Auarium 22 February 2014 (Saturday)

Total Cost: \$60 (inclusive of transport, entrance to S.E.A. Aquarium and lunch)

Senior citizens (≥60yrs) & children (4-12yrs): \$40

Members: \$45

Non-members: \$50

Registration: Please call Mdm Arifah @ 6440 4393 by 31 December 2013

Programme:

09:00 Meet at Society's Office for transport to Sentosa S.E.A. Aquarium

10:00 Explore S.E.A. Aquarium

13:00 Gather for transport for lunch

15:00 Home Sweet Home (Transport back to Society)

Each member can only bring along one guest!

Announcements

Update Personal Particulars

Members are requested to update their mailing address, contact details and email address with the Society, this will enable the Society to correspond with them promptly.

Nominee Form

Members who have not made a nomination or wish to make a new one are required to submit new particulars on the prescribed form which can be downloaded from www.teachersco-op.org.sg/wp-content/uploads/2011/02/Nominee.pdf or call our friendly officers at 6440 4393 to arrange for a copy to be mailed to you. Kindly also note that the new nominee form allows for only one nominee.

Fund Transfer to the Society via Internet Banking or Cheque Deposit

Please ensure that the Society is informed of any fund transfer via internet banking or cheque deposit in favour of the Society, so that your accounts can be promptly updated.

Work Place Safety & Health - bizSAFE3

In consultation with Green Shield Consortium LLP, the Society's premises was thoroughly inspected. Measures were taken to make the staff work place and the interior safe to comply with the Workplace Safety and Health (Risk Management) Regulations. Staff were trained and various risk management teams were formed.

During the audit process by IRM Consultants, they found the society had implemented the following elements of the Risk Management Process:

- Appointment of RA Team Leader and Team
- Risk Assessment Procedure and Endorsement by Senior Management
- Identification of work activities and processes
- Risk Assessment Register and Records
- Safe work procedures and work instructions
- Risk Assessment Briefing

They found the office to be very well managed and housekeeping was excellent. The Society's top management is committed to continual improvement of safety and health performance.

The Society was awarded the bizSAFE3 certificate. It is the first co-operative organization to have been given this status.



Teachers' News
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