

Date: .....

## THE SINGAPORE TEACHERS' CO-OPERATIVE SOCIETY LIMITED

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## APPLICATION FOR A PERSONAL SURETY LOAN

Application with erasures or alteration may not be considered Incomplete forms will result in delay in processing

Name as in NRIC: (BLOCK CAPITALS) NRIC No: .....(H) .....(HP) School: ..... Email: ..... 1. I wish to apply for a Personal Surety of \$..... (Dollars.....) 2. I propose to repay it in ...... months. My gross salary is \$.....per month 3. I wish/do not wish to include my Term Deposit in my Loan application. Date of Joining Teaching Service: ..... Date: ..... SIGNATURE OF APPLICANT (See attached notes for Terms & Conditions) FOR OFFICIAL USE **Loan Committee**: Approved / Not Approved Loan Bond No: ...... CHAIRMAN TREASURER MEMBER

## **NOTES TO MEMBERS:**

## (TERMS & CONDITIONS)

- 1. Applications must, if required, be in attendance at the Committee Meeting at which their applications are considered.
- 2. A member is eligible to apply for a **Personal Surety loan up to the actual amount of the total** of his paid-up Share Capital and Term Deposits.
- 3. **Personal Surety loan** shall ordinarily be repayable in not more than **60** monthly installments commencing from the month the loan is granted provided that the Loan Committee may in exceptional cases approve repayment over a longer period depending in the amount borrowed.
- 4. Should a member cancel/withdraw his loan application after it has been processed and approved, an **administrative fee** not exceeding **\$30.00** shall be imposed on the applicant.